



## **ONLINE CHARITY AUCTION**

**Selling Company (the Seller):** Fundación Pediátrica Argentina (FUPEA)

**Assets Auction:** Pair of goalkeeper gloves, donated by Emiliano Martinez, in the condition they are found and exhibited.

**Public Auctioneer:** Francisco E Cavalca

**Start Date:** 02/15/2023 10:00 am (GMT-3 Buenos Aires Time)

**Closing Date:** 03/03/2023 11:00 am (GMT-3 Buenos Aires

Time) **Portal:** [www.bidbit.ar](http://www.bidbit.ar)

**BASE:** NO BASE

### **FIRST:**

This document contains the terms and conditions for users who wish to participate in the electronic auction for charitable purposes to be carried out through Bidbit S.A. This process consists of our company, authorized by the PRINCIPAL, offering to sell goods and receiving purchase offers through its web platform: [www.bidbit.ar](http://www.bidbit.ar).

The portal [www.bidbit.ar](http://www.bidbit.ar) will provide publicly accessible information to all interested citizens regarding the characteristics of the property to be auctioned, the conditions of sale, these regulations and the dynamics of the auction.

To register, users must enter their data on the web platform, [www.bidbit.ar](http://www.bidbit.ar) according to the procedure for using the web platform and accept these terms and conditions on the same platform.

In order to become a bidder, the interested party must pay a surety bond as a guarantee. To do so, the interested party must communicate via email to: [garantias@bidbit.ar](mailto:garantias@bidbit.ar) where the corresponding account number will be provided to make the guarantee deposit. Once the deposit has been made, the interested party shall send a receipt to [garantias@bidbit.ar](mailto:garantias@bidbit.ar).

The amount will be U\$S 500 in U.S. Dollars at the BNA Seller exchange rate of the previous day.

(THE GUARANTEE SHALL BE RETURNED WITHIN TEN (10) BUSINESS DAYS AFTER THE END OF THE AUCTION. BANK CHARGES ARISING FROM SUCH REFUND SHALL BE BORNE BY THE BIDDER AND SHALL BE DEDUCTED AT THE TIME OF THE REFUND FROM THE AMOUNT DULY DEPOSITED BY THE BIDDER).

Once the security deposit has been credited, the user is in a position to make offers.

The registration in the portal implies on the part of the interested parties the acceptance of the terms and conditions of the present regulations, which are presumed to have been read and understood in their entirety by the interested parties. By accepting these Terms and Conditions, the interested party declares, under oath, and under his/her sole responsibility, that he/she is of legal age and/or that he/she has sufficient powers for this act. The interested party, in order to guarantee the correct and complete use of the portal and/or service, declares to know that he/she must have the necessary technical, electronic and computer means, so that he/she alone will be responsible for the defects of his/her devices and/or eventual interferences or micro cuts that his/her connections or deficiencies of any kind may have. The access to the portal will take place through the browser of the interested party and the use of passwords created and managed by him. Said passwords are confidential and very personal, therefore



shall be duly safeguarded by the registered interested party in such a way that, under no circumstances, may they be disclosed to or used by third parties. The registered interested party is fully responsible for the use that may be made of their personal passwords.

**Making offers implies knowledge and acceptance of these terms and conditions of sale.**

**SECOND:**

The property to be auctioned is the property of the contractor of our services, and therefore, Bidbit S.A. reserves the exclusive right to withdraw the property from the auction until before its realization, without any right of the bidders to claim any kind of compensation. Therefore, Bidbit S.A. and the acting auctioneer are exempted from any responsibility for any withdrawal of the property, as well as for the approval or not of the result of the auction.

**THIRD:**

Photos and descriptions of the goods to be auctioned will be available at [www.bidbit.ar](http://www.bidbit.ar) as of 02/15/2023 10:00 a.m. (GMT-3 Buenos Aires Time).

**FOURTH:**

Bids can be submitted through [www.bidbit.ar](http://www.bidbit.ar) until 03/03/2023 when at 11:00 am (GMT-3 Buenos Aires time) the closing of the auction will begin live streaming and with the presence of the public auctioneer, the access link will be available at [www.bidbit.ar](http://www.bidbit.ar).

The final closing of the auction will occur when no more bids are received from interested bidders. The minimum bid increment will be US\$ 500.

**"ALL BIDS ARE SUBJECT TO APPROVAL BY THE PRINCIPAL".**

(Bidders shall not have the right to make any claim).

- "the person winning the auction must submit supporting documentation and/or information supporting the declared origin of the funds."

**FIFTH:** Payment shall be made individually for each lot purchased.

**SIXTH:** The sale value is the offered price. In addition, the buyer shall pay the commission and administrative expenses with their respective VAT.

The seller will require documentation, depending on whether the buyer is an individual or a legal entity, in addition to the information provided below.

**SEVENTH:** The sale operation shall be approved by the COMMITTEE within 48 working hours. After the approval:

- a) Buyers must pay one hundred percent (100%) of the sale price within 48 business hours after the Auctioneer's approval of the sale has been informed in the account to be informed.
- b) Bidders will receive an email from the Auctioneer informing them of the acceptance of the bid, at which time the 48 business hours mentioned above will begin to run.
- c) Once the deposit has been made in the bank to be designated, you must send, INDEFECTIVELY, by email to: [administracion@bidbit.ar](mailto:administracion@bidbit.ar), the bank receipt stating the date of the auction and lot number. If the bank receipt is not sent via email, the lot will not be available for collection.



In case of failure to comply with such deposit in due time and form:

1. It will lose the totality of the amount paid in any concept, read Participation Insurance, commission, service, advance payment of the sale value, VAT on the corresponding concepts, etc. and consequently, without the right to any claim, configuring an assumption of repentance on the part of the purchaser.
2. It shall pay all the expenses incurred by the Principal for the holding of the auction of the lot in question.

EIGHTH:

Acquirers must pay a commission (10% plus VAT of 21% of the commission) and an administrative service fee, calculated based on the following scale:

<b>BID VALUE EQUAL TO OR GREATER THAN</b>	<b>OFFER VALUE UP TO</b>	<b>AMOUNT PAYABLE PLUS VAT</b>
\$ 500.001,00	\$ 600.000,00	\$ 20.000,00
\$ 600.001,00	\$ 700.000,00	\$ 22.000,00
\$ 700.001,00	\$ 800.000,00	\$ 25.000,00
\$ 800.001,00	\$ 1.000.000,00	\$ 30.000,00
\$ 1.000.001,00	\$ 1.500.000,00	\$ 40.000,00
\$ 1.500.001,00	\$ 2.000.000,00	\$ 55.000,00
\$ 2.000.001,00	\$ 2.500.000,00	\$ 70.000,00
\$ 2.500.001,00	\$ 3.000.000,00	\$ 85.000,00
\$ 3.000.001,00	\$ 3.500.000,00	\$ 100.000,00
\$ 3.500.001,00	\$ 4.000.000,00	\$ 110.000,00
\$ 4.000.001,00	\$ 5.000.000,00	\$ 140.000,00



\$ 5.000.001,00	\$ 6.000.000,00	<b>\$ 170.000,00</b>
\$ 6.000.001,00	\$ 7.000.000,00	<b>\$ 200.000,00</b>
\$ 7.000.001,00	\$ 8.000.000,00	<b>\$ 240.000,00</b>
\$ 8.000.001,00	\$ 9.000.000,00	<b>\$ 260.000,00</b>
\$ 9.000.001,00	\$ 10.000.000,00	<b>\$ 290.000,00</b>
\$ 10.000.001,00	\$ 12.000.000,00	<b>\$ 340.000,00</b>
\$ 12.000.001,00	\$ 14.000.000,00	<b>\$ 400.000,00</b>
\$ 14.000.001,00	\$ 16.000.000,00	<b>\$ 460.000,00</b>
\$ 16.000.001,00	\$ 18.000.000,00	<b>\$ 520.000,00</b>
\$ 18.000.001,00	\$ 20.000.000,00	<b>\$ 552.000,00</b>
\$ 20.000.001,00	\$ 22.000.000,00	<b>\$ 610.000,00</b>
\$ 22.000.001,00	\$ 24.000.000,00	<b>\$ 660.000,00</b>
\$ 24.000.001,00	\$ 26.000.000,00	<b>\$ 710.000,00</b>
\$ 26.000.001,00	\$ 28.000.000,00	<b>\$ 750.000,00</b>
\$ 28.000.001,00	\$ 30.000.000,00	<b>\$ 800.000,00</b>
\$ 30.000.001,00	From now on	<b>\$ 850.000,00</b>

The VAT on the commission and the administrative management service is 21% in all cases.

The due commission, the administrative management service and the collection of Gross Income - if applicable - are not included in the value of the bid and shall be paid within 48 working hours after the approval of the bid by the PRINCIPAL company is communicated via e-mail, in a bank to be designated.

**NINTH:**

The commission, as well as the service for administrative management and all expenses that are reported to be paid together with these concepts, plus the corresponding VAT, will be invoiced in the name of the registered user who has made the offer.



**TENTH:**

WITHDRAWAL: Withdrawal may be made once the total price has been paid in full. The location of the property is Av. Belgrano 1217 of the Autonomous City of Buenos Aires.

**The purchaser shall be responsible for all expenses involved in the removal of the property.**

The person making the withdrawal (PURCHASER) must present an authorization (signed by the buyer) and a photocopy of ID of the person withdrawing and authorizing; in the case of legal entities add a copy of the statute / power of attorney where their name (holder) appears.

**ELEVENTH:**

Buyers shall hold harmless the sellers and/or Bidbit S.A., from any claim that may arise directly or indirectly from the purchase made at the auction.

**TWELFTH:**

Bidbit S.A. is not responsible for damages or any kind of harm derived from the transactions made between the bidders and the selling company, acting only as a provider of virtual space for the online diffusion of auctions, it only transmits the data related to the assets (description, information, presentation and advertising), supplied by the marketer through www.bidbit.ar.

Bidbit S.A. is not responsible for ensuring the accuracy between the information sent by the Client and what is published on the website (title, description and images).

It may, at its discretion, cancel any offer, when it is not possible to authenticate the identity of the person in question, or if he/she does not comply with the conditions of sale and payment.

The individual and/or legal entity shall be civilly and criminally liable for the use of the equipment, program or procedure that may interfere with the operation of the web platform.

Bidbit S.A.:

- No be responsible for any inconvenience, that may cause dueto relevant technical difficulties or Internet system failures;
- It does not guarantee continuous access to its services, since the operation of the Web Platform may suffer interference caused by factors beyond its control.
- It may at any time and at its sole discretion, add, cancel or modify, some or all of the services available on the web platform.

The purchaser who is found in breach of the stipulated conditions of time and/or form will not be able to participate in new auctions disclosed, and legal action will be taken against him/her as far as it may correspond by right by application of the present SC (Auction Conditions).

Failure to comply with any of the obligations in due time and form shall constitute an event of repentance of the purchaser, with the loss of the security deposited or delivered and the amount paid in any concept for the purchase. The selling company, without any prior notice, is entitled to freely dispose of the goods in question.

The bidders expressly accept the foregoing conditions, being consequently subject to the provisions of these regulations.



**I accept the Auction Conditions set forth herein.**